

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

IN RE

LEHMAN BROTHERS HOLDINGS INC, et al

Debtors,

CHAPTER 11

CASE NO.

08-13555 (JMP)

(JOINTLY ADMINISTERED)

OBJECTION

CLAIM BY KURT WOLF

141-11 JENCKE AVE
FLUSHING, NY 11367

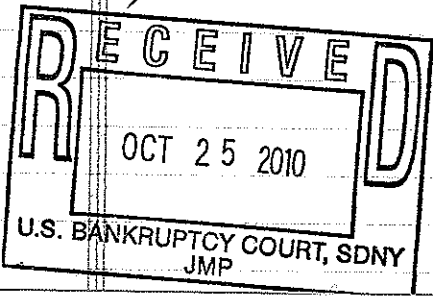
(ii) PER CONFIRMATION BY GILFORD SECURITIES INC
OF PURCHASE OF 200 ON 3/1/03 FOR \$5000
2000 ON 3/1/03 FOR \$5479.60
\$5479.60

(iii) MY ABOVE INVESTMENT WAS IN \$6,375 COM TRAPREF
I WAS NOT TOLD WHEN I MADE THE INVESTMENT
THAT I WAS PURCHASING UNSECURED NOTES

(iv) SEE COPIES OF MY PURCHASE CONFIRMATION

(v) ANY REPLY OR RESPONSE SHOULD BE SENT
TO KURT WOLF AT 141-11 JENCKE AVE
FLUSHING, NY 11367

(vi) YOU MAY CONTACT MY ATTORNEY HOWARD C. WACHTER,
66-25 103 STREET FOREST HILLS NY 11375
718 897-1044 TO SETTLE MY CLAIM.

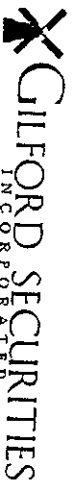


Yours Truly,
Kurt Wolf
KURT WOLF TRUSTEE
KURT WOLF REVOCABLE TRUST

I WOULD LIKE TO PARTICIPATE
IN A HEARING TELEPHONICALLY.
MY TELEPHONE # 718 263-1178

Yours Truly,
Kurt Wolf
KURT WOLF
141-11 JENCKE AVE.
FLUSHING, NY 11367

Client Confirmation



ON 08/24/2004 YOU PURCHASED 2,000
LEHMAN BROTHERS HOLDINGS CAPITAL TR III AT \$25.0875
6.375% CUM TR PREF
Q3 6.375 03/15/2052 DTD 03/17/03
TICKER SYMBOL LEHPRK
6.437 YIELD TO MATURITY

CALLABLE 03/15/2008 25.00, 1ST CPN 06/15/2003, PRICE SHOWN IS AN
AVERAGE PRICE. DETAILS AVAILABLE UPON WRITTEN REQUEST,
DEFERRABLE INTEREST

KURT WOLF TTEE
MR KURT WOLF REVOCABLE TRUST
141-11 JEWEL AVE
FLUSHING NY 11367-1617

GILFORD SECURITIES INC.
850 THIRD AVENUE, 14TH FLOOR
NEW YORK, NY 10022

Through The
Courtesy of:

Your Account
Executive is

JOHN THOMAS WAGNER M

212-888-6400

Your Account Number
HMY-123541-1 AE ISO Day's Int. F MKT Class

TRF ABC CUSIP Number
N 3A0 52519Y209

Our Trade ID
04237AFRM7018

Client Confirmation

GILFORD SECURITIES INCORPORATED

Through The Courtesy of:
ON 03/13/2003 AS OF 03/12/2003 YOU PURCHASED 200
LEHMAN BROTHERS HOLDINGS CAPITAL TR III AT \$25.00
6.375% CUM TR PREF
Q3 6.375 03/15/2052 DTD 03/17/03
TICKER SYMBOL LEHMAN2
6.375 YIELD TO MATURITY

CALLABLE 03/15/2008 25.00, 1ST CPN 06/15/2003,
PROSPECTUS UNDER SEPARATE COVER, DEFERRABLE INTEREST
PROSPECTUS ENCLOSED OR TO FOLLOW UNDER SEPARATE COVER

Please
retain
this copy
for your
records
KURT WOLF TTEE
MR KURT WOLF REVOCABLE TRUST
141-11 JEWEL AVE
FLUSHING NY 11367-1617

Our office
is located at
GILFORD SECURITIES INC.
850 THIRD AVENUE
NEW YORK NY 10022

Your Account
Executive is

JOHN THOMAS WAGNER M

212-888-6400

Westford Cleaning
Services Corporation

Your Account Number
HMY-123541-1 AE ISO

Day's Int. F MKT Class

TRF ABC CUSIP Number

N 3A0 52519Y209

Our Trade ID

04237AFRM7018

See reverse for explanations

01P-000100

Amount

5,000.00

Interest

5,000.00

Execution Cost/Exchange Fee

Commission

Misc. Tax

Misc. Fee

Regulatory Fee

Net Amount

5,000.00

Due Date

03/17/2003

See reverse for explanations

01P-000100